

**GOVERNMENT OF ASSAM
INDUSTRIES AND COMMERCE DEPARTMENT
JANATA BHAWAN, C-BLOCK, 2ND FLOOR,
DISPUR ::::: GUWAHATI-781006**

**ORDERS BY THE GOVERNOR OF ASSAM
NOTIFICATION**

Dated Dispur the 17th September, 2018

No.CI (I-CELL)12/2018/Pt-I/76: In pursuance of resolve of the Government to provide for one stop clearance of the proposals of new investments in the State, the Governor of Assam is pleased to establish the 'INVEST ASSAM' under Section-8 of the Companies Act, 2013; to inter alia carry out the objectives of implementation of various policies declared from time to time, for development of industries in the State.

1. MANDATE OF THE AGENCY:-

- Be the first point of reference for interested investors in the state of Assam;
- To promote Assam as a world-class investment destination in India and abroad;
- To facilitate investments from evaluation stage to implementation to after-care;
- Provide policy inputs to the State government for improving ease of doing business and increasing business sentiment.

1.1 CONSTITUTION OF THE AGENCY:

The Investment Promotion Agency(IPA) shall have a Board of Directors and Chief Executive Officer to discharge its functions as elaborated herein under:-

2. BOARD OF DIRECTORS:

The Board of Invest Assam shall consist of 12 members as below:

(i)	Senior most Secretary of Industry & Commerce Department	Chairman
(ii)	Commissioner Industries	Member
(iii)	MD AIDC	Member
(iv)	MD AIIDC	Member
(v)	Representative Finance Department	Member
(vi)	Representative Revenue & DM Department	Member
(vii)	Representative Environment & Forest Department	Member
(viii)	CEO Invest Assam	Member
(ix)	Nominee from Invest India	Member
(x)	Independent representative from Industry (3 members)	Member

<other members to be nominated e.g. Invest India, FINER etc.>

2.1 SPECIAL COMMITTEE:

The Board of Directors of the Company would constitute a Committee to appoint a Managing Director & CEO from Private/ Government Sector. The Managing Director & CEO will be responsible for day-to-day activities of the Company and shall work under the supervision of the Board. The Managing Director & CEO of the Company may act as Secretary in case of such position lying vacant.

3. FUNCTIONS OF THE BOARD:-

Board of Directors shall provide policy guidance and direction to Invest Assam as following:

- It shall be the apex body for all matters relating to the Invest Assam

